TO: **POLICY AND RESOURCES COMMITTEE** Thursday, 21 January 2015

FROM: <u>EDUCATION BOARD</u> <u>Thursday, 3 December 2015</u>

3. MINUTES - MATTERS ARISING - FUNDING FOR CHRIST'S HOSPITAL AND KING EDWARD'S SCHOOL WITLEY

Members noted that the funding provision provided by the City of London Corporation to Christ's Hospital and King Edward's School Witley would come up for renewal in 2016. Moreover under current arrangements King Edward's School Witley received its City Corporation funding from the Finance Grants Sub Committee's City's Cash, a source of funding affected by the outcome of the City of London Corporation Grants Review.

Members, mindful of the historic connection between those schools and the City of London Corporation; the excellent educational outcomes arising from both schools; and the schools' role in the wider City Family of Schools, suggested first that, unless an alternative source of funding was identified within existing resource allocations, that the monies for the ongoing support of both Christ's Hospital and King Edward's School Witley be first allocated from the existing City's Cash allocation, before that money was then allocated to a grant review 'theme'. Second, that should this first option not prove practicable then nevertheless the City of London Corporation should identify a requisite source of funding with which to continue to support the schools, assuming that this is agreed by members at the next review.

Members concluded discussion by requesting that the Board be involved, alongside the Policy and Resources Committee, in the decision-making process for the next round of City of London Corporation support for the two schools.

RESOLVED – that the Board request that the Policy and Resources Committee agree,

- In the expectation that the City would wish to continue supporting both schools at their next review, funding be allocated from the existing City Cash funding envelope or a suitable alternative;
- The Education Board be consulted during the review of City of London Corporation funding for both schools.